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Saturday, 24 August 2024

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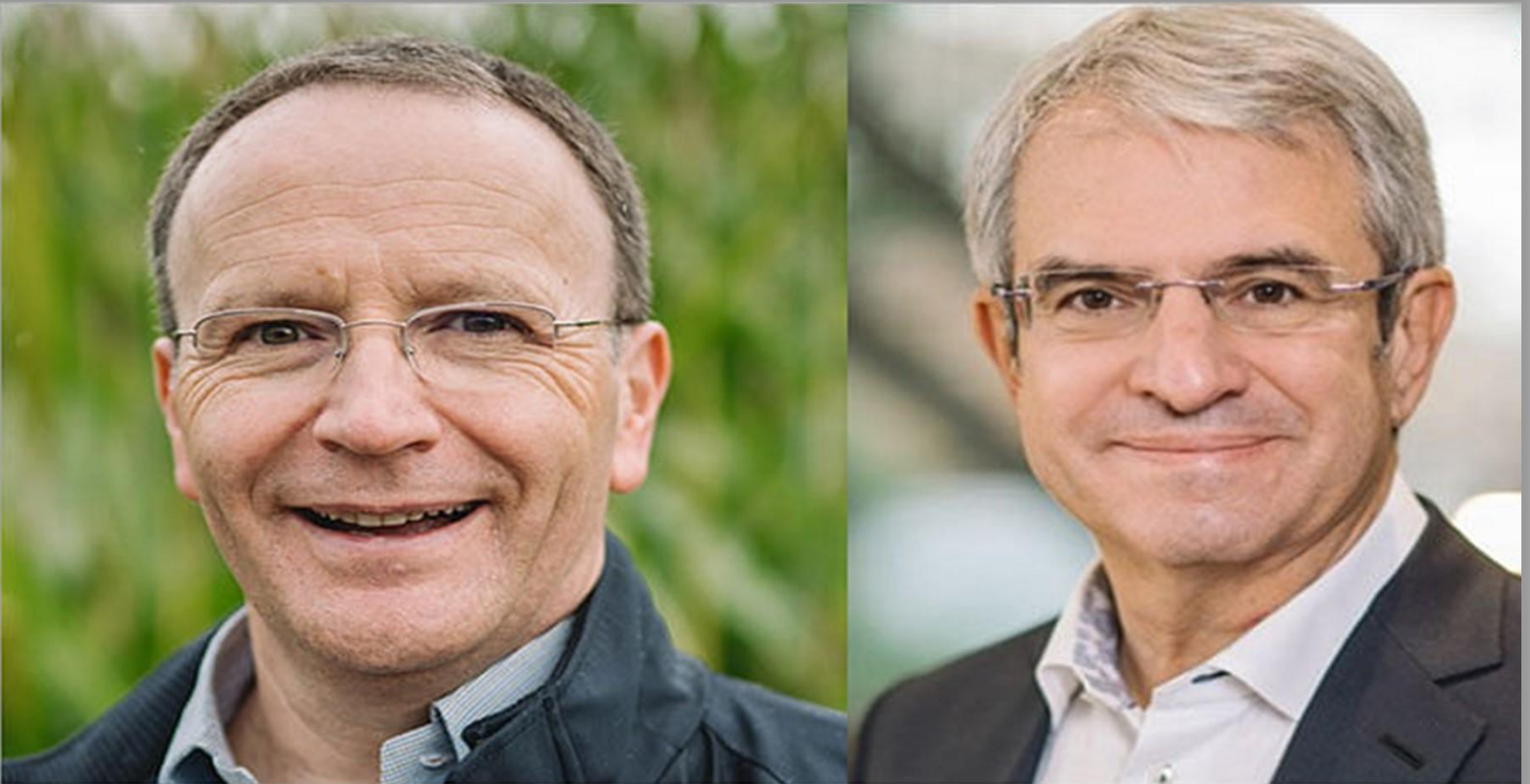
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DR.G.S.GIRIDHAR SIR



Saturday, 24 August 2024

Nestlé CEO Mark Schneider steps down after 8 years; Laurent Freixe to take over

- Mark Schneider, CEO of Nestlé, has stepped down after serving for eight years.
- Board Resignation: Schneider has also resigned from his position as a member of the Board of Directors.
- New CEO Appointment: Laurent Freixe, currently leading Nestlé's Latin America operations, has been appointed as the new CEO.
- Board Nomination: Freixe has been nominated as a candidate for the Board of Directors, with the decision to be made at the 2025 annual general meeting.

Laurent Freixe's Background:

- Joined Nestlé in France in 1986.
- Managed the European zone during the 2008 financial crisis.
- Served as CEO of the Americas region.
- Led the Latin America zone since 2022.

Q. Who was appointed as the new CEO of Nestlé after Mark Schneider stepped down in 2024?
Laurent Freixe



Saturday, 24 August 2024

Neeraj Chopra Lausanne Diamond League 2024 Highlights: Neeraj Throws Season Best 89.49m, Finishes 2nd

- Neeraj Chopra achieved his season-best throw of 89.49 meters in his sixth and final attempt at the Lausanne Diamond League 2024, securing second place.
- This throw surpassed his previous season best of 89.45 meters at the Paris Olympics 2024.
- It is also his second-best throw ever, with his personal best being 89.94 meters at the Stockholm Diamond League in 2022.

Event Highlights:

- Neeraj's earlier throws at the Lausanne Diamond League were 82.10m, 83.21m, 83.13m, 82.34m, and 85.58m.
- Grenada's Anderson Peters won the event with a throw of 90.61 meters, setting a new Meet Record and achieving his season-best.
- Germany's Julian Weber finished third with a throw of 87.08 meters.

Record Breaker:

- Anderson Peters' 90.61m throw in his final attempt broke the previous Meet Record of 90.16 meters, set by Keshorn Walcott in 2015.

Q. What was Neeraj Chopra's season-best throw at the Lausanne Diamond League 2024? **89.49 meters**



Saturday, 24 August 2024

India, US ink 2 key agreements as Rajnath Singh visits Washington

- During Defence Minister Rajnath Singh's official visit to Washington, India and the US signed two significant defence agreements.

Key Agreements:

- Security of Supplies Arrangement (SOSA): Ensures reciprocal priority support for goods and services critical to national defence between the two nations.
- Memorandum of Agreement on Liaison Officers: Facilitates the assignment of liaison officers to strengthen communication and coordination.

SOSA Details:

- The Arrangement allows both countries to access each other's industrial resources to resolve unexpected supply chain disruptions.
- India is now the 18th country to enter into a SOSA with the US, joining partners like Australia, Canada, and the UK.

Strategic Impact:

- SOSA is crucial for enhancing the US-India Major Defence Partner relationship.
- It strengthens the Defence Technology and Trade Initiative (DTTI), focusing on interoperability and supply chain security.

Q. Which two key defence agreements did India and the US sign during Defence Minister Rajnath Singh's visit to Washington in 2024? **Security of Supplies Arrangement (SOSA) and Memorandum of Agreement on Liaison Officers**



Saturday, 24 August 2024

Australia to produce long-range missiles in partnership with Norway

- Australia will begin producing long-range missiles in 2027 in collaboration with Norwegian defence company Kongsberg.
- **Investment:** The Australian government will invest up to 850 million Australian dollars (approximately \$572.2 million) in the partnership with Kongsberg Defence Australia.
- **Missile Factory:** A missile manufacturing facility will be established at Newcastle's airport precinct, north of Sydney, with operations set to begin between 2026 and 2027.
- **Missile Production:** The facility will produce and service Naval Strike Missiles (NSM) and Joint Strike Missiles for the Australian Defense Force (ADF).
- **Defense Upgrades:** The NSM will replace the Harpoon anti-ship missiles currently deployed on the ADF's Hobart class destroyers and Anzac class frigates.

Australia:

- Capital: Canberra
- Governor-General: Sam Mostyn
- Prime Minister: Anthony Albanese
- Currency: Australian dollar

Q. Which country is partnering with Australia to produce long-range missiles starting in 2027? **Norway**

Kumaresh Pattabiraman

Country Manager & Product Head



Saturday, 24 August 2024

LinkedIn Appoints Kumaresh Pattabiraman as New Product Head in India

- LinkedIn, the Microsoft-owned professional networking platform, has appointed Kumaresh Pattabiraman as the new Country Manager and Product Head in India.

Key Points:

- **Position in India:** India, with over 135 million members, is LinkedIn's second-largest and fastest-growing market.
- **AI Skills:** India is among the fastest-growing countries for AI talent and has the highest AI skill penetration globally. LinkedIn members in India use AI skills three times more frequently than the global average.
- **Experience:** Kumaresh Pattabiraman has over 15 years of experience in product and engineering roles, having held leadership positions at both LinkedIn and Microsoft.
- **Contribution at LinkedIn:** During his tenure at LinkedIn, Kumaresh played a key role in enhancing the member experience by improving features like Search and Feed, and launching new features such as Profile Video and Career Breaks.
- **New Video Experience:** LinkedIn has recently launched a new video experience in India, where video uploads are growing at a rate of 60 percent annually. This interactive swipe-based video experience aims to help professionals explore a wide range of knowledge content. This new feature comes at a time when 60 percent of India's Internet users (more than 350 million) are consuming video content.

Q. Who has LinkedIn appointed as the new Product Head in India? **Kumaresh Pattabiraman**



Saturday, 24 August 2024

Sebi bans Anil Ambani, 24 other entities from securities market for 5 yrs

- The Securities and Exchange Board of India (SEBI) has banned Anil Ambani and 24 other entities from the securities market for five years.
- This action is due to their involvement in a fraudulent scheme to siphon off funds from Reliance Home Finance Limited (RHFL) by disguising them as loans to entities linked to Ambani.
- SEBI has also imposed a penalty of ₹25 crore on Anil Ambani and prohibited him from holding any position as a director or Key Managerial Personnel (KMP) in any listed company during this period.
- Additionally, RHFL has been barred from the securities market for six months and fined ₹6 lakh.

What were the specific violations?

The specific violations that led to SEBI's action against Anil Ambani and the other entities include:

- **Fraudulent Transactions:** Funds were siphoned off from Reliance Home Finance Limited (RHFL) under the guise of loans to entities linked to Anil Ambani.
- **Misrepresentation and Misleading Information:** Providing false and misleading information to investors and regulators.
- **Violation of Securities Laws:** Breaching various provisions of the SEBI Act, Securities Contracts (Regulation) Act, and other related regulations.
- **Failure to Maintain Proper Records:** Not maintaining accurate and complete records of transactions, which is a requirement under securities laws.

Q. The Securities and Exchange Board of India (SEBI) has banned Anil Ambani and 24 other entities from the securities market for _____ years. **Five**



Saturday, 24 August 2024

Archana Kamath quits table tennis for academics after historic Olympic run

- Archana Kamath has decided to retire from professional table tennis to focus on her academic career.
- This decision comes after her impressive performance at the 2024 Paris Olympics, where she played a crucial role in helping the Indian women's table tennis team reach the quarter-finals for the first time.
- Archana has always been academically inclined. She recently completed a Master's degree in International Relations, Strategies, and Securities4.

What were Archana Kamath's achievements in table tennis?

- Archana Kamath has had an impressive career in table tennis with several notable achievements:
- National Games 2023: She won the gold medal in women's singles at the National Games of India.
- 2024 Summer Olympics: Archana played a pivotal role in helping the Indian women's table tennis team reach the quarter-finals for the first time in Olympic history.
- WTT Star Contender Goa 2024: She made a remarkable comeback by defeating world No. 53 Jieni Shao.
- National Championships: Archana clinched the women's singles title at the National Table Tennis Championships in 2023.

Q. Which table tennis player has retired from table tennis to pursue studies after a historic Olympic performance?
Archana Kamath



Saturday, 24 August 2024

Coca-Cola appoints Greishma Singh as market head for India Southwest Asia

- Coca-Cola has appointed Greishma Singh as the new market head for India Southwest Asia (INSWA), effective September 1, 2024.
- She will be succeeding Arnab Roy, who has been promoted to Global Category President, Coca-Cola Trademark.
- Greishma Singh brings over 15 years of experience to this role, having held various positions in marketing, strategy, and customer leadership across India and Australia.
- In her most recent role, she was the Vice President of Customer and Commercial Leadership for the INSWA Operating Unit.

What are Greishma Singh's priorities in her new role?

In her new role as the market head for India Southwest Asia (INSWA), Greishma Singh is expected to focus on several key priorities:

- **Strengthening Market Presence:** Enhancing Coca-Cola's market share and brand presence in the region by leveraging innovative marketing strategies and consumer insights.
- **Sustainability Initiatives:** Promoting and implementing sustainability practices, including reducing plastic waste and improving water stewardship.

Q. Who has been appointed as the market head for India and South-West Asia by Coca-Cola? **Greeshma Singh**



Saturday, 24 August 2024

Tata Power Solar Systems, ICICI Bank partner to finance solar units

- Tata Power Solar Systems Ltd (TPSSL) has partnered with ICICI Bank to provide financing for solar units to residential and corporate customers.
- This collaboration aims to make solar energy more accessible and affordable by offering tailored financial solutions.

Key details of the partnership include:

- **Loan Amounts:** Customers can avail loans up to ₹90 lakh with collateral-free options and tenure extending up to 5 years.
- **Flexible Down-Payment:** Down-payment options range from 20-25% of the loan amount.
- **Extended Tenure:** Higher loan amounts with collaterals can have tenures of up to 20 years.

Q. Tata Power Solar Systems and which bank partnered to finance solar units? **ICICI Bank**



Saturday, 24 August 2024

DGCA slaps Rs 90 lakh fine on Air India for flying with unqualified crew

- The Directorate General of Civil Aviation (DGCA) levied a penalty of Rs 90 lakh on Air India Ltd for operating a flight with non-qualified crew members.
- In addition to this, penalties of Rs 6 lakh and Rs 3 lakh were imposed on the director of operations and the director of training at Air India, respectively.
- The incident, which involved a non-trainer line captain being paired with a non-line-released first officer, was flagged by the airline in a voluntary report submitted to the DGCA on July 10, 2024.

Safety violation at Air India

- The DGCA conducted a comprehensive investigation into Air India's operations, which included examining documentation and conducting a spot check of the airline's scheduling facility. The investigation revealed multiple regulatory violations and deficiencies, potentially compromising safety.
- In response to show-cause notices issued on July 22, 2024, the involved flight commander and DGCA-approved post holders at Air India provided explanations that were deemed unsatisfactory by the regulator.
- Consequently, the DGCA imposed the aforementioned penalties and warned the concerned pilot to exercise greater caution in the future.

Q. DGCA has imposed a fine of how many lakh rupees on Air India for flying with unqualified crew? **Rs 90 lakh**



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